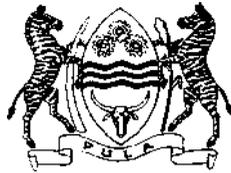


**STANDARD BANK TELECOMMUNICATIONS LOAN  
(AUTHORIZATION) ACT, 1975**

**No. 41**



**of 1975**

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise loan
3. Loan charged upon Consolidated Fund
4. Loan to be paid into Development Fund
5. Powers of Minister
6. Terms and conditions to be laid before Parliament

**An Act to authorize the raising of a loan from Standard Bank Botswana Limited to finance telecommunications and postal development**

*Date of Assent:* 18.12.75

*Date of Commencement:* 31.12.75

ENACTED by the Parliament of Botswana.

**1.** This Act may be cited as the Standard Bank Telecommunications Loan (Authorization) Act, 1975. Short title

**2.** The Minister may raise by loan from Standard Bank Botswana Limited (hereinafter referred to as "the Bank"), subject to such terms and conditions as may be agreed between the Minister and the Bank, sums not exceeding in the aggregate the equivalent of R1 500 000 (One million five hundred thousand rand) for the purpose of telecommunications and postal development. Authorization to raise loan

**3.** All sums required to repay the loan authorized to be raised by this Act and to pay the interest and other charges thereon are charged upon and shall be repaid out of the Consolidated Fund. Loan charged upon Consolidated Fund

Loan to be  
paid into  
Development  
Fund

Powers of  
Minister

Terms and  
conditions  
to be laid  
before  
Parliament

**4.** The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

**5.** The Minister is hereby empowered to sign on behalf of the Government of Botswana any agreements embodying the terms and conditions of the loan as agreed in accordance with section 2, and to authorize any public officer to sign such agreements, and to do all such things as may be necessary to effect or facilitate such loan or such agreements.

**6.** As soon as practicable after the raising of the loan the Minister shall present a paper to Parliament containing a report on the loan and setting out the terms and conditions of the loan and any further information relating thereto as he may consider it appropriate to include.

Passed by the National Assembly this 4th day of December, 1975.

**I.P. GONTSE,**  
*Clerk of the National Assembly.*